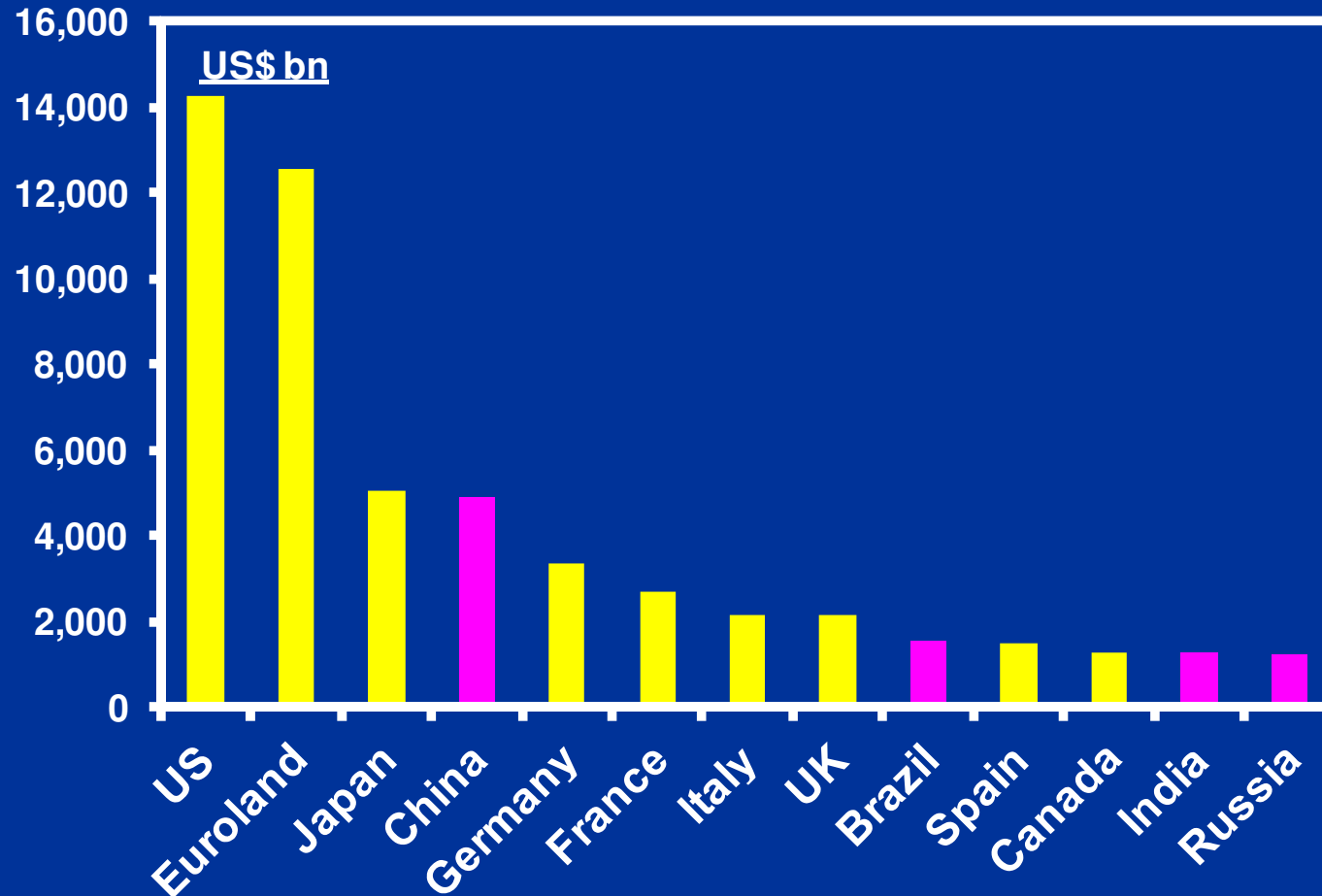


SACCI Annual Convention A Global Economic Overview

**By Colin Coleman
Managing Director, Goldman Sachs**

15 October 2010

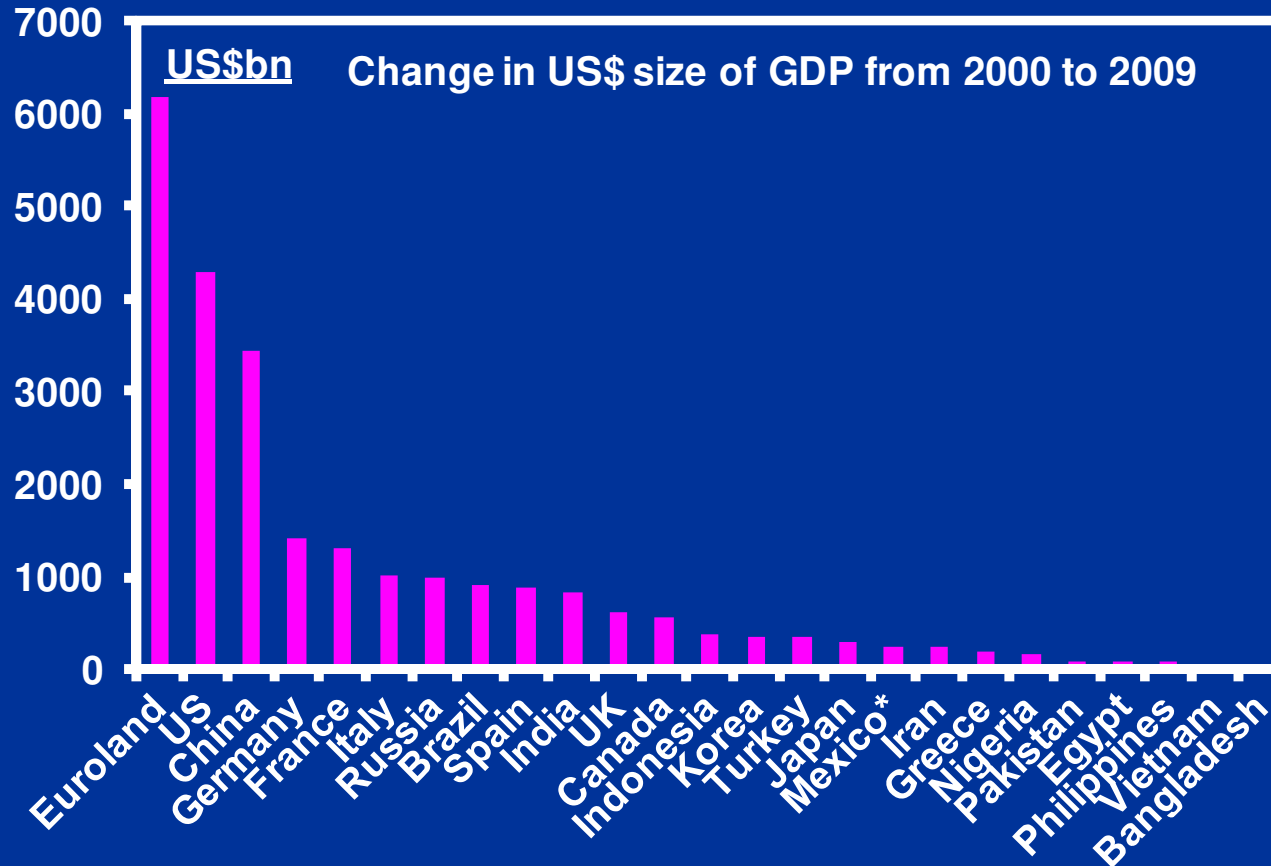
The Largest Economies Today



Source: GS Global ECS Research

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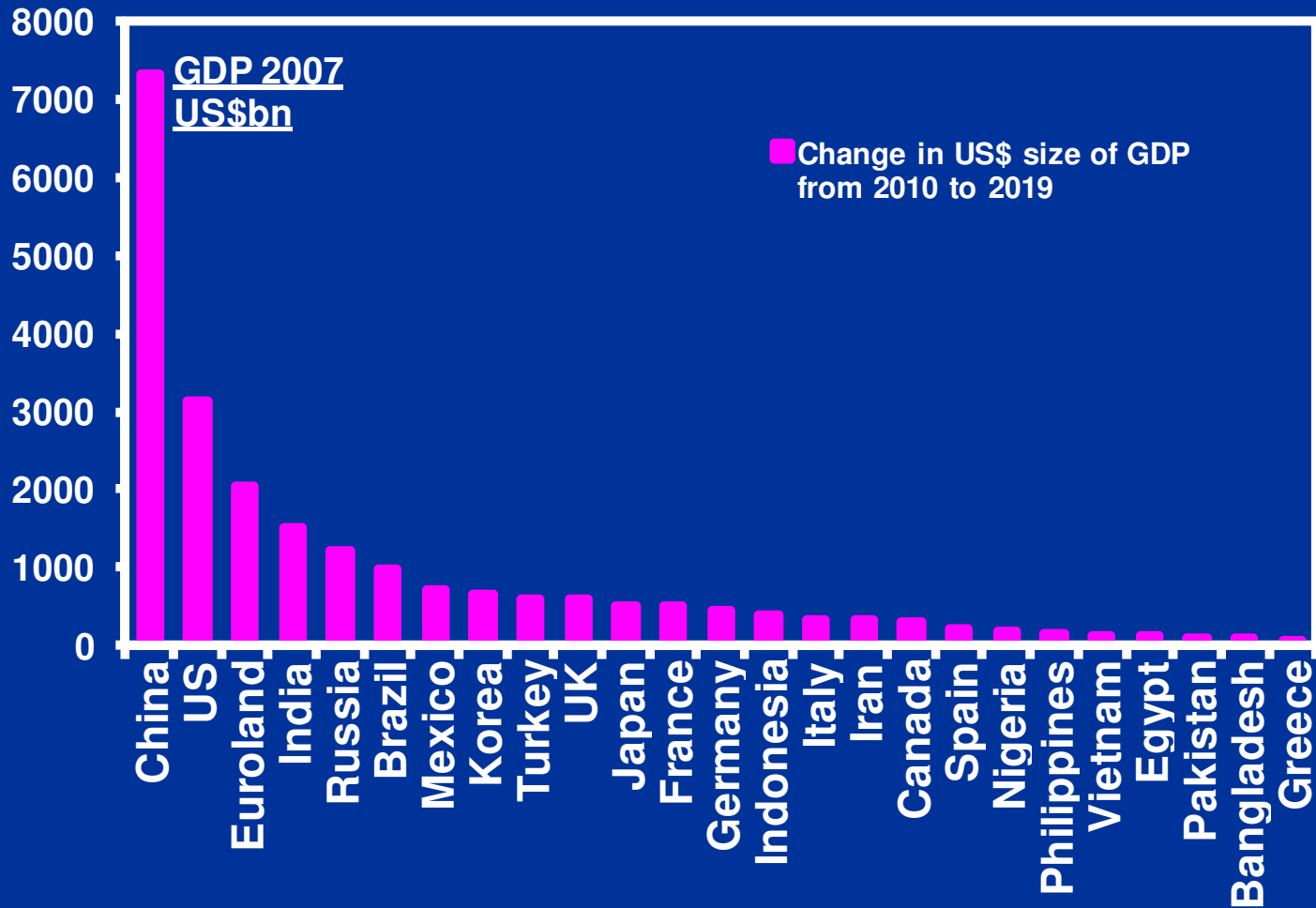
Change in US\$ Size of GDP from 2000 to 2009



*2000 GDP was adjusted for the updated 2003 re-base of the series.

Source: IMF, GS Global ECS Research

Change in US\$ Size of GDP from 2010 to 2019



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GDP Forecasts

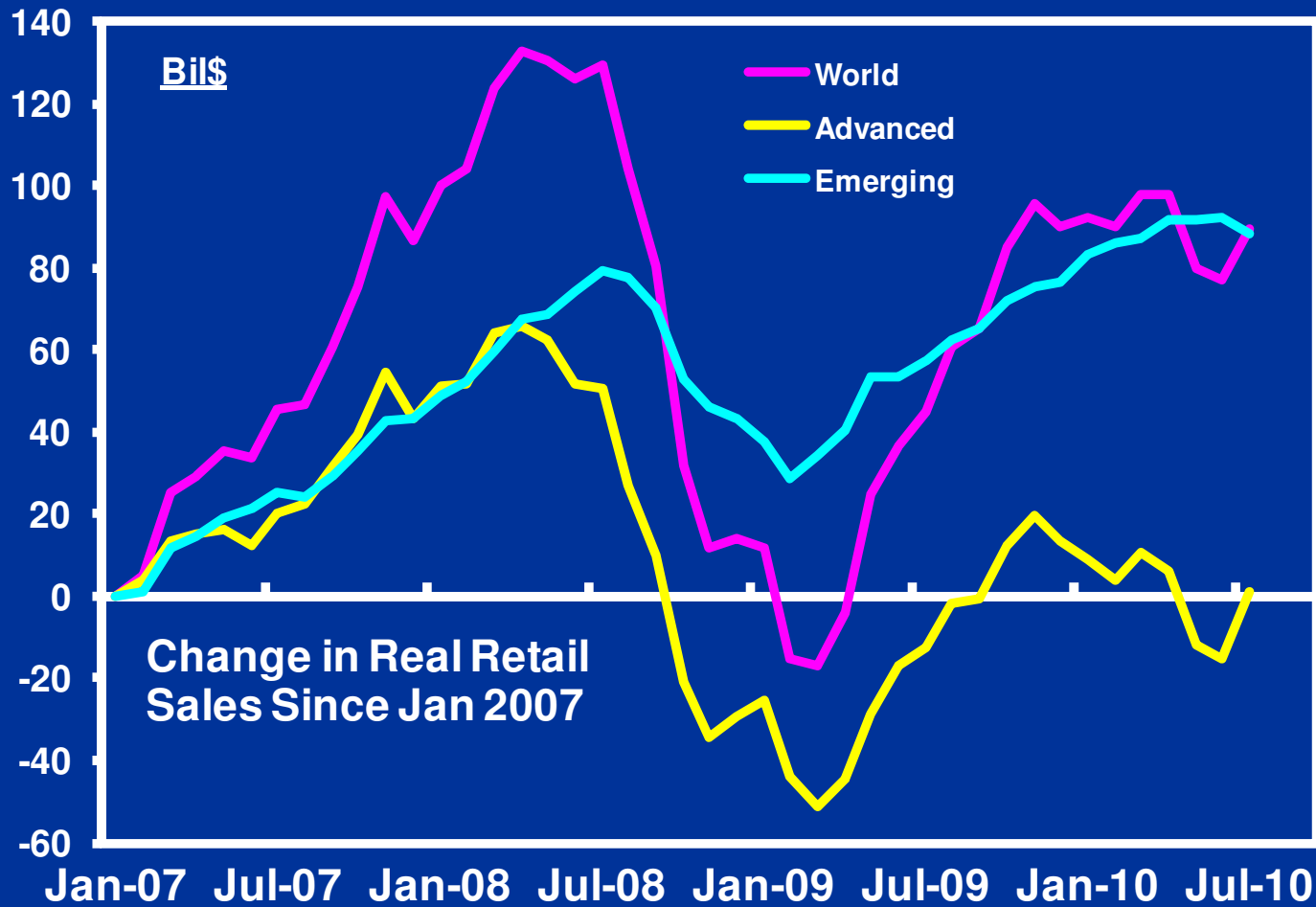
% yoy	2008	2009	2010		2011	
			GS	Consensus*	GS	Consensus*
USA	0.0	-2.6	2.6	2.7	1.8	2.4
Japan	-1.2	-5.2	2.9	3.0	1.0	1.3
Euroland	0.4	-4.0	1.7	1.6	2.2	1.4
UK	-0.1	-5.0	1.8	1.5	2.7	2.1
Europe	0.5	-3.9	1.8	1.7	2.4	1.7
China	9.6	8.7	10.1	9.9	10.0	9.0
India	6.7	7.4	8.5	8.3	8.7	8.3
Brazil	5.1	-0.2	7.8	7.2	4.8	4.4
Russia	5.2	-7.9	5.3	5.0	6.1	4.5
BRICs	7.8	5.3	8.9	8.7	8.8	7.9
Advanced Economies	0.2	-3.1	2.7	2.7	2.2	2.2
World	2.6	-0.6	4.9	4.7	4.5	4.2

* Consensus Economics September 2010

Source: GS Global ECS Research

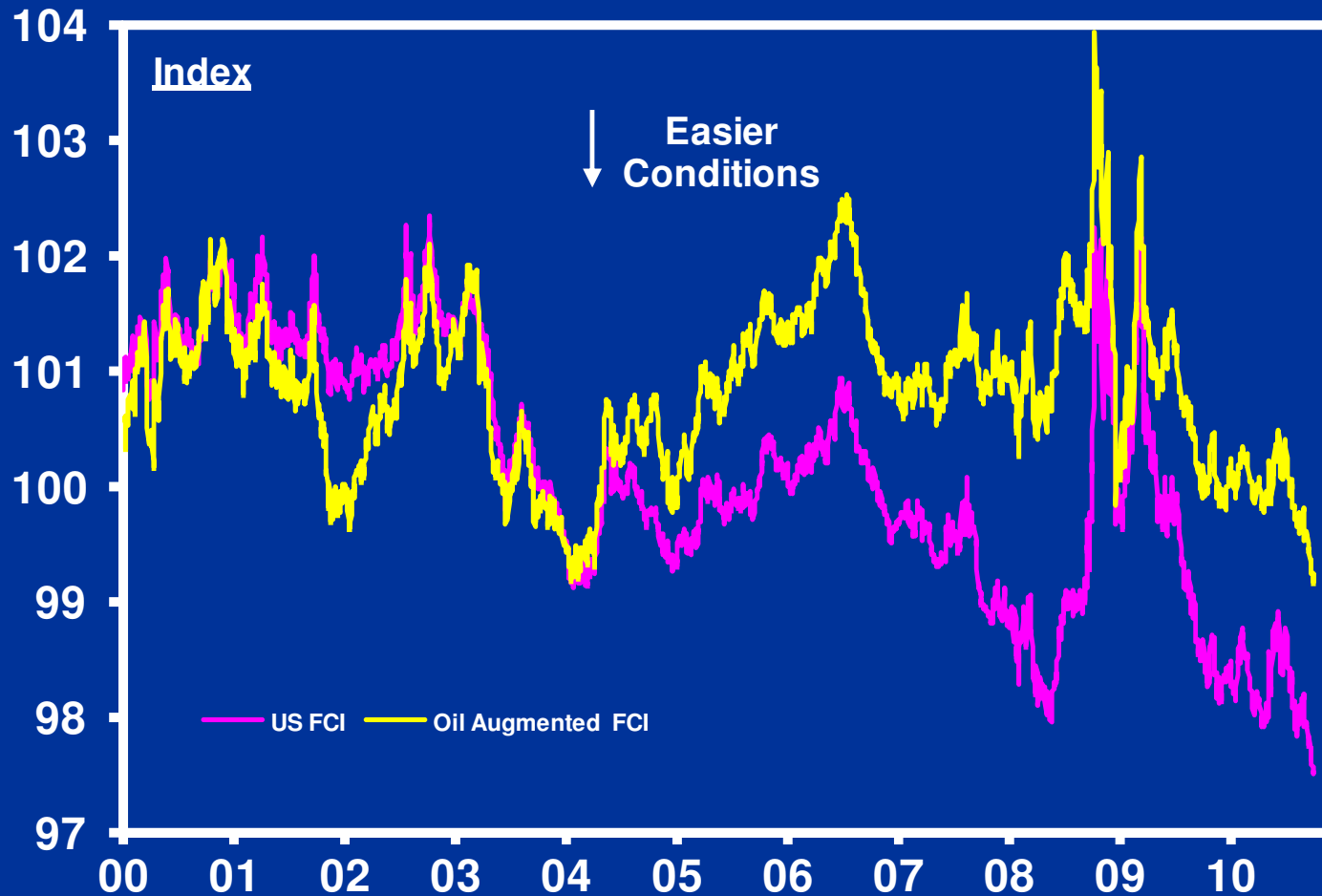
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Real Retail Sales in Developed vs EM



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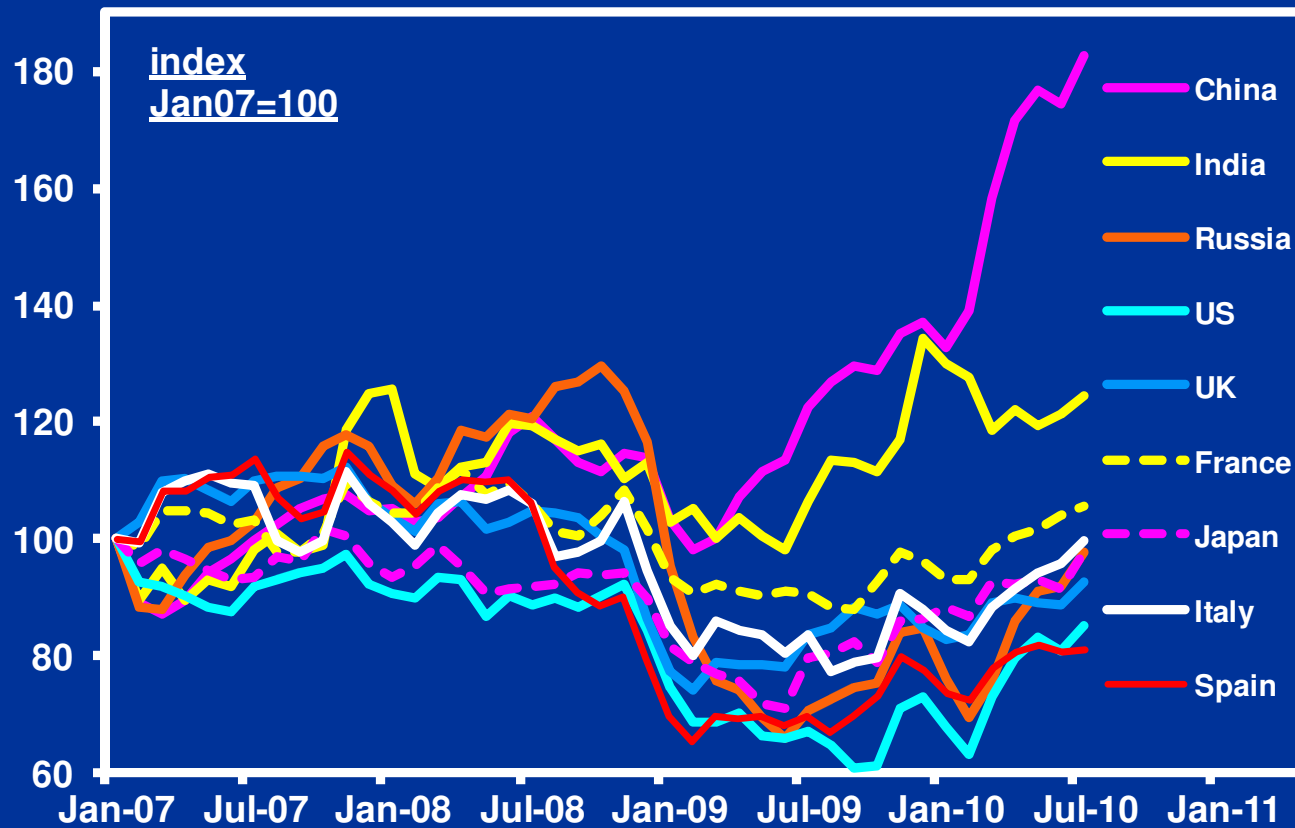
US Financial Conditions Index



Source: GS Global ECS Research

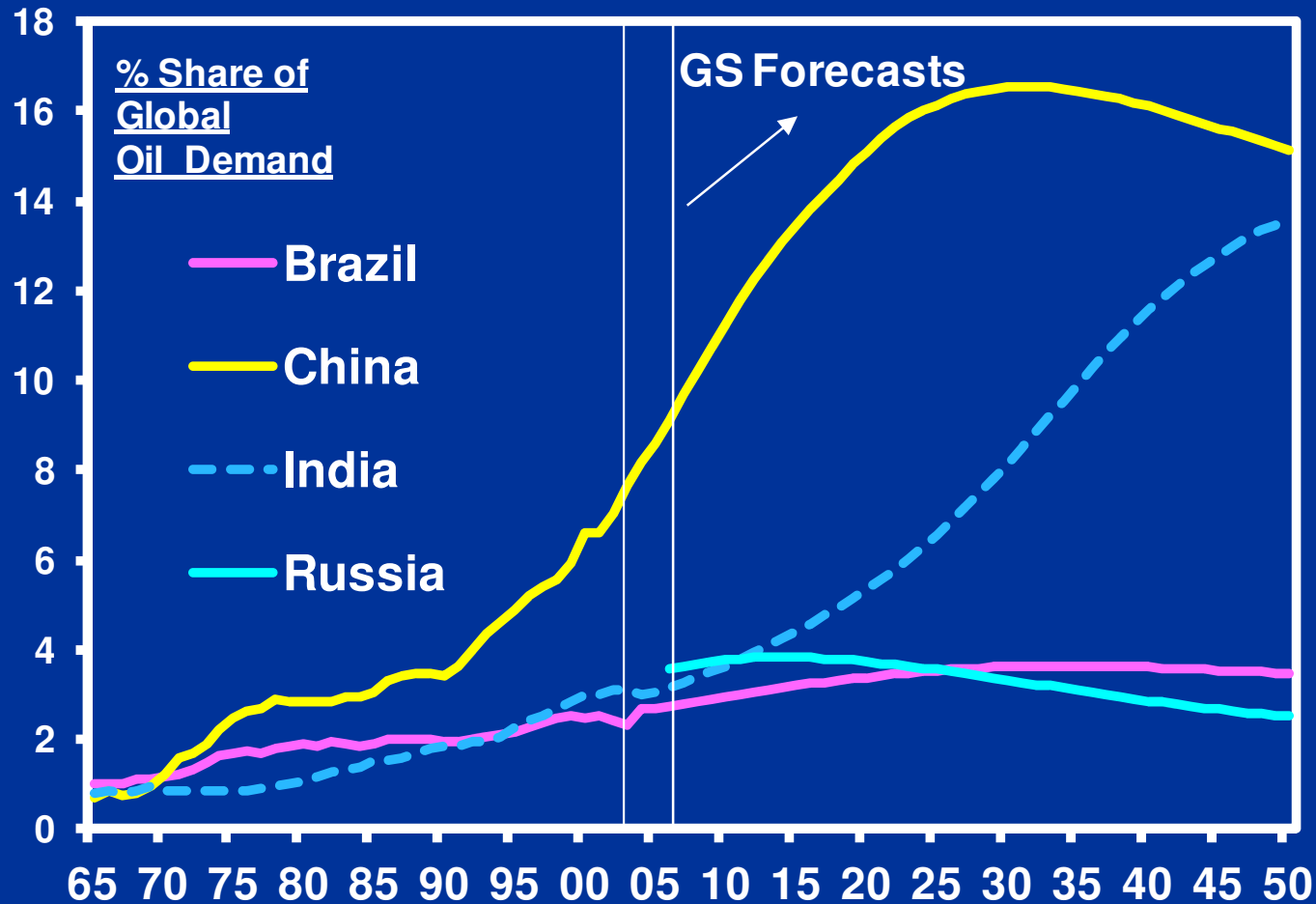
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Germany's Exports to Asia Rising – Stabilisation Elsewhere



Source: Haver Analytics, GS calculations

BRICs Share of Global Oil Demand



Source: GS Global ECS Research

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